

START UP CHECKLIST

To ensure your new venture has the best chances of success



www.polkadotagency.com

Why Polkadot?

Launch your business properly. To help you, we have created a little checklist of things you need to get right from the start.

Polkadot can start generating you business from the word go We'd love to hear from you to discuss web design, product development or to hear your new startup idea and help kick start your business.

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Find a good business idea

A good business idea isn't just one that turns a profit. It's one that's a good fit for you personally, for your target market, and for your location.

Tick

- Conduct a SWOT analysis to identify your strengths and weaknesses
- Come up with a business idea that caters to your strengths
- Define what success looks like for you
- Do your research: What are popular businesses today?

Test your business idea and do market research*

Identifying your target customer is one of the most important exercises you will do before launching your business. Know as much as possible.

Tick	
\bigcirc	Define the "problem" your business is solving
\bigcirc	Summarize the "solution" your business offers
\bigcirc	Define your target market and ideal customer
\bigcirc	Figure out the best place to set up shop
\bigcirc	What advantages does your solution have over your competitors?
\bigcirc	Outline the team that will help you execute your idea
\bigcirc	Create a basic financial plan
\bigcirc	Map out business milestones and goals

Brand your business

A strong brand is the key to customer loyalty and higher sales. If you think it's just for big business,

Tick

- Choose a name for your business
- Decide on your "brand message,"
- Develop a tagline
- Identify your brand's "tone of voice"
- O Define what your brand looks like
- Create a logo

Make it legal

Before you can open shop and comfortably start doing business, you've got to make sure you've checked all the necessary boxes.

Tick

- Decide on a legal structure or business structure
- Register your business name
- Register for a domain name that matches your business name
- Obtain your business employer identification number
- Find an accountant

Tick

Get financed

While not every startup needs outside funding, most businesses do require some help, at least at the beginning.

\bigcirc	Estimate your startup costs
\bigcirc	Decide whether you will use personal finances, loans,
\bigcirc	Apply for financing
\bigcirc	Sales forecast
\bigcirc	Profit and loss statement
\bigcirc	Cash flow statement
\bigcirc	Balance sheet
\bigcirc	Refine your elevator pitch for investors

Market and launch your business

It's time to start getting people hyped up about your opening day. This is your opportunity to get things going with a bang!

Tick	
\bigcirc	Create a marketing plan
\bigcirc	Network
\bigcirc	Create your marketing materials
\bigcirc	Create brand graphics
\bigcirc	Stationery, invoices, powerpoints, brochures and flyers
\bigcirc	Create a responsive website and setup hosting
\bigcirc	Register a domain name
\bigcirc	Let the press know when you're opening
\bigcirc	Get set up on social media platforms

